



# PORT OF NEHALEM

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## PORT OF NEHALEM BUDGET COMMITTEE MEETING MINUTES May 25<sup>th</sup>, 2016

### CALL TO ORDER:

Commissioner Lindy Scovell called the meeting to order at 7:05 p.m. Budget Committee members present: Jack Thayer, Steve Neahring, Jake Hanke, and Jim Neilson. Absent Committee Member: Mark Tellhed. Commissioners present: Lindy Scovell, Rick Dart, Steve Huber, Terry Fullan and Loren Remy. Public present: Jack & Sheila Weichal, Dave DeVault, Darrell Winego, and Neil Worf. Secretary: Karrie Purdom

### 1. ADMINISTRATION

- A. Elect Budget Chairman – Steve Neahring was elected by a unanimous vote.
- B. Elect Budget Secretary – Jack Thayer was elected by a unanimous vote.

Rick Dart read the 2016-2017 Budget Messages covering the General Fund, the Channel Maintenance Reserve Fund and the permanent tax rate. He also requested a vote for approval on a Property Maintenance Fund.

Jack Weichal asked what the Wheeler Fund is for. Rick responded that it was originally set up in last year’s budget for Wheeler to purchase the park as part of a grant they were seeking. This year we have designated it as a reserve fund for the city of Wheeler to draw from as needed for repairs such as the dock after the December storm as well as the replacement of the public restrooms.

Steve Neahring asked for clarification on the Ports actual funds available. It was explained the Port has approximately \$708,000.00 between the balances of the Ports operating checking account, the three CD investments, and the available funds from LGIP – Local Government Investment Pool.

The Budget Committee voted unanimously 4-0 to approve the Property Maintenance Fund. The Budget Committee voted unanimously 4-0 to accept the Tax Rate. The Budget Committee voted unanimously 4-0 to approve the 2016-2017 Budget without changes.

### 6. ADJOURN: 7:37 P.M.

Approved \_\_\_\_\_

Attest \_\_\_\_\_

Chairman Steve Neahring

Secretary Jack Thayer

KP 6/10/16 (F2-29)