



PORT OF NEHALEM

**P. O. Box 476
Nehalem, OR 97131-0476**

**PORT OF NEHALEM
BUDGET COMMITTEE MEETING MINUTES
May 23rd, 2018**

CALL TO ORDER:

Commissioner Steve Huber called the meeting to order at 6:00 p.m. Budget Committee members present: Jack Thayer, Sheila Weichal, Mark Tellhed and Jim Neilson. Commissioners present: Terry Fullan, Loren Remy and Dave DeVault. Secretary: Karrie Purdom

1. ADMINISTRATION

- A. Elect Budget Chairman – Jack Thayer was elected by a 8-0 unanimous vote.
- B. Elect Budget Secretary – Sheila Weichal was elected by a 8-0 unanimous vote.

Commissioner Loren Remy read the 2017-2018 Budget Messages covering the General Fund, the Channel Maintenance Reserve Fund and the permanent tax rate.

There was discussion at length, by Commissioners, Budget Committee members and public in attendance regarding the addition of an Economic Development Reserve Fund in the amount of \$100,000.00.

A motion was made and seconded to eliminate the fund and reallocate the funds between the Channel Maintenance Fund - \$110,000.00, the Equipment Reserve Fund - \$45,000.00, and the General Operating Contingency Fund - \$40,000.00. The vote passed in favor 7-1.

The Budget Committee voted unanimously 8-0 to accept the Tax Rate.

Sheila Weichal pointed out a few clerical errors in the budget that need correcting. Karrie noted she will make the proper changes as suggested. The corrected/revised budget will be adopted by the Ports Board of Commissioners at the June Board Meeting.

6. ADJOURN: 7:20 P.M.

Approved _____
Chairman Jack Thayer
kp 6/19/18

Attest _____
Secretary Sheila Weichal