

NOTICE OF SUPPLEMENTAL BUDGET HEARING

For supplemental budgets proposing a change in any fund's expenditures by **more than 10 percent**.

A public hearing on a proposed supplemental budget for **The Port of Nehalem** for the current fiscal year will be held at Room 7, NCRD Building, 36155 9th Street, Nehalem, Oregon. The hearing will take place on Wednesday May 22, 2019 at 6:00 pm

The purpose of the hearing is to discuss the supplemental budget with interested persons.

A copy of the supplemental budget document as well as the original budget may be inspected or obtained on or after May 10 at 36060 6th Street, Nehalem, OR between the hours of 10 a.m. and 2:00 pm Monday through Wednesday or at <https://portofnehallem.org>.

SUMMARY OF PROPOSED BUDGET CHANGES

Amounts shown are revised totals in those funds being modified.

CHANNEL MAINTENANCE FUND

Resource	Amount	Expenditure	Amount
1 Available cash on hand	\$ 691,326.00	1 Channel Maintenance	\$ 740,000.00
2 Investment Earnings	2,000.00	2 Capital Outlay: USGS Survey	40,000.00
3 Transfers In	110,000.00	3 Capital Outlay: Channel Project/Nehalem	23,326.00
Total Resources	\$ 803,326.00	Total Requirements	\$ 803,326.00
Revised Total Fund Resources	\$ 803,326.00	Revised Total Fund Requirements	\$ 803,326.00

Explanation of changes: Total Resources and Requirements remain the same as originally adopted at \$803,326.

Channel Maintenance was reduced from \$763,326 to \$740,000 and \$23,326 was added to a new capital outlay for **Channel Project/Nehalem**.

EQUIPMENT RESERVE FUND

Resource	Amount	Expenditure	Amount
1 Available cash on hand	\$ 22,500.00	1 Capital Outlay: Outboard Motor for Skiff	\$ 11,000.00
2 Transfers In	45,000.00	2 Capital Outlay: Replacement Buoys	10,000.00
		3 Reserved for Future Expenditure	46,500.00
Total Resources	\$ 67,500.00	Total Requirements	\$ 67,500.00
Revised Total Fund Resources	\$ 67,500.00	Revised Total Fund Requirements	\$ 67,500.00

Explanation of changes: Total Resources and Requirements remain the same as originally adopted at \$67,500.

The original amount for **Reserved for Future Expenditure** was reduced by \$21,000. Two new Capital Expenditure lines were added that total \$21,000: Replacement Buoys for \$10,000 and Outboard Motor for Skiff: \$11,000.

GENERAL FUND

No changes were made to the Total Resources/Requirements in the General Fund

Resource	Amount	Expenditure	Amount
1 Available cash on hand	\$ 245,000.00	1 Personnel Services	\$ 55,000.00
2 Interest	8,500.00	2 Materials & Services	108,100.00
3 Timber Sales Revenue	45,000.00	3 Capital Outlay	9,000.00
4 Property Tax Revenue	140,000.00	4 Transfer: Channel Maint. Reserve Fund	110,000.00
5 Property Leases	24,000.00	5 Transfer: Property Maint Reserve Fund	10,000.00
6 ODFW Grant	5,200.00	6 Transfer: Equipment Reserve Fund	45,000.00
		7 General Operating Contingency	40,000.00
		8 Property Loan Reserve Fund	30,000.00
		9 Unappropriated Ending Fund Balance	60,600.00
Total Resources	\$ 467,700.00	Total Requirements	\$ 467,700.00
Revised Total Fund Resources	\$ 467,700.00	Revised Total Fund Requirements	\$ 467,700.00