



Port of Nehalem

PO Box 476 Nehalem, OR 97131-0476

Supplementary Budget Hearing Minutes May 22nd 2019, 6:00 P.M., NCRD BUILDING – Room 7

Constituents: Please sign in at the door

Call to order: 6:05 PM

Commissioners: Steve Huber, president; Terry Fullan, vice-president; Dave DeVault, secretary-treasurer; Darrell Winegar, Janice Laviolette

Staff: Gene Dieken

1. ADMINISTRATION

- A. Hear Message as outlined as in the text of the resolution.
- B. Review budget changes outlined in the Supplemental Budget document.
- C. Deliberation:
 - Laviolette clarified that these changes were required because our reserve funds as constituted in the original budget did not include capital spending lines.
 - Winegar clarified that the changes will bring the budget into compliance with Oregon law.
 - DeVault clarified that the timber revenue on the current budget reflected the County's forecast. Dieken stated that the actual YTD revenue was higher than budgeted.
- D. Public comments: None
- E. Voted to approve Supplemental Budget Resolution, unanimous 5-0
- F. Adjourned: 6:20 pm

Resolution 2019-2:

The Port of Nehalem Board of Commissioners hereby modifies the FY 2018-19 Budget in the following manner:

The Channel Maintenance Reserve Fund, Total Resources and Requirements remain the same as originally adopted at \$803,326. Channel Maintenance within the budget was reduced to \$740,000 and a Capital Expenditure value of \$23,326 was added for Channel Project/Nehalem.

In the Equipment Reserve Fund, Total Resources and Requirements remain the same as originally adopted at \$67,500. The original amount for Reserved for Future Expenditure was

reduced by \$21,000 and two new Capital Expenditure lines were added that total \$21,000: Replacement Buoys for \$10,000 and Outboard Motor for Skiff: \$11,000.

No Changes were made in the General Fund.

Approved: _____, Chair

Attest: _____, Secretary Treasurer