

RESOURCES
General

(Fund)

PORT OF NEHALEM

(Name of Municipal Corporation)

	Historical Data			RESOURCE DESCRIPTION	Budget for Next Year 2024-2025			
	Actual		Adopted Budget This Year Year 2023-2024		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2021-2022	First Preceding Year 2022-2023						
11	\$1,126,086	\$1,296,986	\$1,440,000	11 Available cash on hand* (cash basis)	\$1,490,859			11
12			\$0	12 Previously levied taxes estimated to be received				12
13	\$6,902	\$31,794	\$7,000	13 Interest (LGIP)	\$75,000			13
14	\$1,132,988	\$1,328,780	\$1,447,000	14 Total Cash on Hand	\$1,565,859	\$0	\$0	14
15				15				15
16				16				16
17				17 OTHER RESOURCES				17
18	\$51,695	\$41,890	\$46,000	18 Timber Sales Revenue	\$29,370			18
19	\$24,649	\$25,558	\$28,000	19 Property Leases	\$28,000			19
20			\$0	20 Interfund Transfer	\$1,227			20
21	\$3,503	\$7,834	\$6,000	21 ODFW Grant	\$6,300			21
22	\$0	\$11,716	\$0	22 SPB Plan Grant	\$0			22
23		\$150		23 Port Services	\$0			23
24	\$2,838	\$4,076	\$0	24 Miscellaneous	\$2,500			24
25	\$82,685	\$91,224	\$80,000	25 TOTAL OTHER RESOURCES	\$67,397	\$0	\$0	25
26				26				26
27				27				27
28				28 TAXES TO BE LEVIED				28
29			\$163,500	29 Taxes estimated to be received (0.1136 per 1,000)	\$176,688			29
30	\$161,782	\$171,524	\$4,000	30 Taxes collected in year levied	\$0			30
31	0	\$3,030	\$0	31 Taxes Collected in Pryor yr.	\$2,500			31
32	\$161,782	\$174,554	\$167,500	32 Total Tax Revenue	\$179,188	\$0	\$0	32
33				33				33
34	\$1,377,455	\$1,594,558	\$1,694,500	34 TOTAL RESOURCES	\$1,812,444	\$0	\$0	34

*The balance of cash, cash equivalents and investments in the fund at the beginning of the budget year

FORM
LB-30

REQUIREMENTS SUMMARY

Port of Nehalem
(name of Municipal Corporation)

Historical Data			(name of fund)		Budget For Next Year 2024-2025		
Actual		Adopted Budget	REQUIREMENTS DESCRIPTION		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body
Second Preceding 2021-2022	First Preceding 2022-2023	This Year 2023-2024					
8			8	PERSONNEL SERVICES			8
9	\$13,549	\$10,962	9	Part-time Office Staff	\$12,000		9
10	\$10,710	\$7,897	10	Part-Time Field Staff	\$8,000		10
11	\$0	\$889	11	Staff Training	\$1,000		11
12	\$24,259	\$19,748	12	Total Personnel Wages	\$21,000	\$0	\$0
13			13				13
14			14	Federal & State Payroll Costs			14
15	\$1,974	\$3,219	15	FICA - SS & Medicare	\$4,500		15
16	\$50	\$0	16	SUTA State Unemployment Tax, WBF, Transit Tax	\$2,500		16
17	\$253	\$1,249	17	Port's IRA Contribution: IRA Regular + Incentive - No current employees are eligible.	\$0		17
18	\$100	\$818	18	Workers Comp Insurance	\$2,300		18
19	\$0	\$1,554	19	Penalties & Fees	\$1,500		19
20	\$2,377	\$6,840	20	Total Federal & State Payroll Costs	\$10,800		\$0
21			21				21
22			22	Total Full-Time Equivalent (FTE) 1.5			22
23	\$26,636	\$26,588	23	TOTAL PERSONNEL SERVICES	\$31,800	\$0	\$0
24			24				24
25			25	MATERIALS & SERVICES			25
26	\$42,941	\$42,195	26	See Attached Detail - LB_31 (a & b)	\$146,800		26
27			27				27
28	\$42,941	\$42,195	28	TOTAL MATERIALS & SERVICES	\$146,800	\$0	\$0
29			29				29
30			30	CAPITAL OUTLAY			30
31	\$0	\$0	31	Field Equipment	\$10,000		31
32	\$0	\$700	32	Office Equipment	\$10,000		32
33	\$0	\$700	33	TOTAL CAPITAL OUTLAY	\$20,000	\$0	\$0
34			34				34
35			35	INTERFUND TRANSFERS			35
36	\$0	\$25,000	36	Channel Maintenance Reserve Fund	\$25,000		36
37	\$10,000	\$0	37	Property Maintenance Reserve Fund	\$26,390		37
38	\$25,000	\$0	38	Equipment Reserve Fund	\$23,388		38
39	\$10,000	\$0	39	General Operating Contingency Reserve Fund	\$0		39
40	\$0	\$0	40	Property Loan Reserve Fund -Needs Resolution to transfer	\$1,227		40

41	\$45,000	\$25,000	\$25,000	41	TOTAL INTERFUND TRANSFERS	\$76,005	\$0	\$0	41
42				42					42
43				43	OPERATING CONTINGENCY				43
44	\$99,779	\$332,201	\$1,436,100	44	Reserved for Future Expenditure	\$408,145			44
45	\$0	\$0	\$0	45	Unappropriated Ending Balance	\$0	\$0	\$0	45
46	\$99,779	\$332,201	\$1,436,100	46	Total Requirements NOT ALLOCATED	\$408,145	\$0	\$0	46
47	\$1,277,676	\$1,262,357	\$1,530,860	47	Total Requirements for ALL Org.Units/Programs within fund	\$1,129,694	\$0	\$0	47
48				48	Ending balance (prior years)				48
49	\$1,492,032	\$1,689,041	\$1,667,500	49	TOTAL REQUIREMENTS	\$1,812,444	\$0	\$0	49

Reserved for Future Expenditures formula equals Total Requirements (LB 31a/b plus all LB11's) subtracted from total resources.

FORM
LB-31a

DETAILED EXPENDITURES
GENERAL

Port of Nehalem
(name of Municipal Corporation)

(name of fund)

	Historical Data				EXPENDITURE DESCRIPTION	Budget For Next Year 2023-2024			
	Actual		Adopted Budget			Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2021-2022	First Preceding Year 2022-2023	This Year 2023-2024						
8				8	PROFESSIONAL SERVICES				8
9	\$3,164	\$1,214	\$6,000	9	ODFW Cormorant Hazing	\$6,300	\$0		9
10	\$4,000	\$0	\$10,000	10	Attorney/Legal Expenses	\$10,000	\$0		10
11	\$6,150	\$6,150	\$8,000	11	Auditor & State Filing Fee - Reduced due to law change	\$500	\$0		11
12	\$7,567	\$15,623	\$6,000	12	Consultants/Contracts	\$10,000	\$0		12
13	\$0	\$0	\$4,000	13	Engineering Fees	\$5,000	\$0		13
14	\$742	\$1,116	\$1,500	14	Memberships	\$2,000	\$0	\$0	14
15	\$21,623	\$24,103	\$35,500	15	TOTAL PROFESSIONAL SERVICES	\$33,800	\$0	\$0	15
16				16					16
17				17	COMMISSIONER EXPENSES				17
18	\$1,500	\$0	\$1,500	18	Education/Training	\$1,500	\$0		18
19	\$46	\$626	\$2,500	19	Reimbursements	\$2,500	\$0		19
20	\$2,320	\$2,120	\$3,000	20	Meeting - Per Diem Compensation	\$3,000	\$0		20
21	\$100	\$0	\$3,000	21	Public Relations	\$10,500	\$0		21
22	\$566	\$0	\$1,000	22	Election Expenses	\$1,000	\$0		22
23	\$4,532	\$2,746	\$11,000	23	TOTAL COMMISSIONER EXPENSES	\$18,500	\$0	\$0	23
24				24					24
25				25	RENT/UTILITIES				25
26	\$300	\$285	\$700	26	NCRD Meeting Room	\$700	\$0		26
27	\$428	\$375	\$600	27	Waterway Lease - Increase?	\$1,000	\$0		27
28	\$4,902	\$5,538	\$7,000	28	Property Utilities	\$7,000	\$0		28
29	\$5,630	\$6,198	\$8,300	29	TOTAL RENTS/UTILITIES	\$8,700	\$0	\$0	29
30				30					30
31				31	OFFICE OPERATIONS EXPENSES				31
34	\$689	\$608	\$3,800	34	Office Supplies & Expenses	\$3,800	\$0		34
36	\$890	\$1,039	\$1,500	36	Legal Ads	\$1,500	\$0		36
37	\$100	\$487	\$0	37	Service Fees & Subscriptions	\$10,000	\$0		37
38	\$1,679	\$2,134	\$5,300	38	TOTAL OFFICE OPERATIONS	\$15,300	\$0	\$0	38
39				39					39
40	\$33,464	\$35,181	\$60,100	40	TOTAL LB31a	\$76,300	\$0	\$0	40

**DETAILED EXPENDITURES
GENERAL**

FORM
LB-31b

Port of Nehalem

				(name of fund)		(name of Municipal Corporation)			
Historical Data				EXPENDITURE DESCRIPTION		Budget For Next Year 2024-2025			
Actual		Adopted Budget	Proposed By Budget Officer			Approved By Budget Committee	Adopted By Governing Body		
Second Preceding Year 2021-2022	First Preceding Year 2022-2023	This Year 2023-2024							
9	\$37,226	\$40,923	\$70,100	9	SUBTOTAL FROM LB 31a	\$76,300	\$0		9
10				10	FIELD OPERATIONS				10
11	\$1,170	\$4,343	\$10,000	11	Channel Markers & Crab Rock Buoy	\$10,000	\$0		11
12	\$516	\$252	\$3,000	12	Field Tools & Equipment	\$5,000	\$0		12
13	\$6,051	\$1,525	\$10,000	13	Boat Expenses	\$10,000	\$0		13
14			\$40,000	14	Property Maintenance	\$40,000	\$0		14
15	\$820	\$350	\$0	15	Miscellaneous Field Expenses	\$2,500	\$0		15
16	\$0	\$0	\$0	16	Marine related Matching Grant What is this? Remove?	\$0	\$0		16
17	\$920	\$544	\$3,000	17	Fuel	\$3,000	\$0		17
18	\$9,477	\$7,014	\$66,000	18	TOTAL FIELD OPERATIONS	\$70,500	\$0	\$0	18
19				19					19
20	\$9,477	\$7,014	\$66,000	20	TOTAL EXPENDITURES LB-31b	\$70,500	\$0	\$0	20
21	\$46,703	\$47,937	\$136,100	21	SUBTOTAL LB 31a and LB 31b	\$146,800	\$0	\$0	21
22				22					22

**RESERVE FUND
RESOURCES AND REQUIREMENTS**

CHANNEL MAINTENANCE

(Fund)

Port of Nehalem

(Name of Municipal Corporation)

Historical Data				DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2024-2025				
Actual		Adopted Budget Year 2023-2024	Proposed By Budget Officer		Approved By Budget Committee	Adopted By Governing Body			
Second Preceding Year 2021-2022	First Preceding Year 2022-2023								
11			11	RESOURCES				11	
12	\$955,349	\$961,204	\$970,500	12	Cash on hand - \$1,005,694	\$1,005,694			12
13	\$0	\$0	\$0	13	Earnings from Temporary Investments	\$0			13
14	\$0	\$25,000	\$25,000	14	Transferred from other Funds	\$0			14
15	\$955,349	\$986,204	\$995,500	15	Total Resources, except taxes to be levied	\$1,005,694	\$0	\$0	15
16				16					16
17	\$955,349	\$986,204	\$995,500	17	TOTAL RESOURCES	\$1,005,694	\$0	\$0	17
18				18					18
19				19	REQUIREMENTS **				19
20				20	Materials & Services				20
21	\$0	\$0	\$12,500	21	Contract (Engineering, NOAA, etc.)	\$12,500			21
22	\$50	\$2,706	\$890,000	22	Channel Maintenance	\$890,000			22
23	\$0	\$0	\$25,000	23	Minor Maintenance	\$25,000			23
24	\$0	\$0	\$30,000	24	Nehalem Bank Stabilization	\$30,000			24
25	\$0	\$0	\$0	25	Dredge Spoils Remians	\$0			25
26	\$0	\$0	\$10,000	26	Misc. Emergency Expenses	\$10,000			26
27		\$0	\$0	27	Tide Flow Gauge	\$8,000			27
28	\$50	\$2,706	\$967,500	28	TOTAL MATERIALS & SERVICES	\$975,500	\$0	\$0	28
29	\$955,299	\$983,498	\$28,000	29	Reserved for future expenditure	\$30,194			29
30				30					30
31	\$955,349	\$986,204	\$995,500	31	TOTAL REQUIREMENTS	\$1,005,694	\$0	\$0	31

RESERVE FUND
RESOURCES AND REQUIREMENTS

EQUIPMENT MAINTENANCE
(Fund)

Port of Nehalem
(Name of Municipal Corporation)

Historical Data				DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2024-2025				
Actual		Adopted Budget Year 2023-2024	Proposed By Budget Officer		Approved By		Adopted By Governing Body		
Second Preceding Year 2022-2022	First Preceding Year 2022-2023				Budget Committee				
11				11	RESOURCES				11
12	\$6,835	\$31,884	\$56,000	12	Cash on hand - \$32,612 Audited ending Balance 6/23	\$32,612	\$0		12
13	\$25,000	\$0	\$0	13	Transferred from other Funds - Interfund Transfer	\$23,388	\$0		13
14	\$31,835	\$31,884	\$56,000	14	Total Resources, except taxes to be levied	\$56,000	\$0	\$0	14
15				15					15
16	\$31,835	\$31,884	\$56,000	16	TOTAL RESOURCES	\$56,000	\$0	\$0	16
17				17					17
18				18	REQUIREMENTS **				18
19				19	Materials & Services				19
20	\$0	\$0	\$35,000	20	Misc. Equipment Expenses	\$35,000	\$0		20
21	\$0	\$700	\$5,000	21	Cap. Equipment	\$5,000	\$0	\$0	21
22	\$0	\$700	\$40,000	22	TOTAL MATERIALS & SERVICES	\$40,000	\$0	\$0	22
23				23					23
24	\$31,835	\$31,184	\$16,000	24	Reserved for future expenditure	\$16,000			24
25				25					25
26	\$31,835	\$31,884	\$56,000	26	TOTAL REQUIREMENTS	\$56,000	\$0	\$0	26

Line 25: potential shortfall. Interfu

**RESERVE FUND
RESOURCES AND REQUIREMENTS**

**PROPERTY MAINTENANCE
(Fund)**

Port of Nehalem
(Name of Municipal Corporation)

Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2024-2025			
Actual		Adopted Budget Year 2023-2024		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
Second Preceding Year 2021-2022	First Preceding Year 2022-2023						
11			11	RESOURCES			11
12	\$36,324	\$46,547	12	Cash on hand	\$47,610		12
13	\$25,000	\$0	13	Transferred from other Funds	\$20,390		13
14	\$61,324	\$46,547	14	Total Resources, except taxes to be levied	\$68,000		14
15			15				15
16	\$61,324	\$46,547	16	TOTAL RESOURCES	\$68,000	\$0	\$0
17			17				17
18			18	REQUIREMENTS **			18
19			19	Materials & Services			19
20	\$5,933	\$6,861	20	Insurance - Add?	\$8,000		20
21	\$10,133	\$5,575	21	Minor Maintenance	\$10,000		21
22	\$0	\$773	22	Minor Dock Repair	\$5,000		22
23	\$1,982	\$1,853	23	Property Taxes	\$3,000		23
24	\$0	\$0	24	Property Utility Expenses	\$7,000		24
25	\$3,196	\$4,610	25	Property Maintenance	\$10,000		25
26	\$8,637	\$1,913	26	Service Buildings Updates	\$25,000		26
27	\$29,881	\$21,585	27	TOTAL MATERIALS & SERVICES	\$68,000		27
28			28				28
29	\$31,443	\$24,962	29	Reserved for future expenditure			29
30			30				30
31	\$61,324	\$46,547	31	TOTAL REQUIREMENTS	\$68,000	\$0	\$0

RESERVE FUND
RESOURCES AND REQUIREMENTS

PROPERTY LOAN DEBT
Loan Debt Retired November 25, 2020 LBM pg 21

Port of Nehalem

(Name of Municipal Corporation)

Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2024-2025				
Actual		Adopted Budget Year 2023-2024		Proposed By Budget Officer	Approved By			
Second Preceding	First Preceding Year 2022-2023				Budget Committee	Adopted By Governing Body		
11			11	RESOURCES			11	
12	\$1,227	\$1,227	12	Cash on hand	\$1,227			12
13	\$0	\$0	13	Transferred from other Funds				13
14	\$1,227	\$1,227	14	Total Resources, except taxes to be levied	\$1,227	\$0	\$0	14
15			15					15
16	\$1,227	\$1,227	16	TOTAL RESOURCES	\$1,227	\$0	\$0	16
17			17					17
18			18	REQUIREMENTS **			18	
19	\$0	\$0	19	Property Note Interest				19
20	\$0	\$0	20	Property Note Principle				20
21			21	Interfund Transfer - General Fund	\$1,227			21
22	\$0	\$0	22	TOTAL REQUIREMENTS	\$1,227	\$0	\$0	22
23			23					23
24	\$0	\$0	24	Reserved for future expenditure	\$0	\$0	\$0	24
25			25					25
26	\$0	\$0	26	TOTAL REQUIREMENTS	\$0	\$0	\$0	26

*The balance of cash, cash equivalents and investments in the fund at the beginning of the budget year